

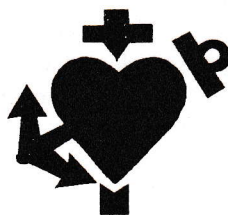
**THE CASTELLORIZIAN ASSOCIATION OF VICTORIA**

P.O. Box 112 South Melbourne 3205

**THE CASTELLORIZIAN NEWSLETTER**

**THE BOARD OF DIRECTORS  
OF THE  
CASTELLORIZIAN SOCIETY OF VICTORIA**

*President* Jack Bisas O.A.M  
*Vice-Presidents* Michael Spartels  
Anna Adgemis  
*Social Secretary:* Dianne Spartels  
*Rebuilding Co-ordinator:* Theo Conos  
*Treasurer:* Eva Lucas



*Secretary:* Chistina Pavlou  
*Board of Directors:* Betty Adgemis  
Stella Salvaris  
*Welfare Officer:* Christine Dimer  
*Editor:* Jack Bisas O.A.M

**THE OFFICIAL ORGAN OF THE CASTELLORIZIAN ASSOCIATION OF VICTORIA.**

"REGISTERED BY AUSTRALIA POST - PUBLICATION No. VBH3850"

**Castellorizian Newsletter No. 84**

**August, 1992**

Castellorizian Newsletter No. 84 contains the Agenda for the A.G.M. to be held on Sunday August 30th, 1992 at 2.30PM together with the Presidents Report, Treasurers Report and a nomination form. Please bring the Agenda and Reports with you when you attend the A.G.M.

**A G E N D A**

- 2.30PM (1) Welcome - Apologies  
(2) Minutes Silence  
(3) To Confirm Minutes of 1991 A.G.M.  
(A) (4) Presidents Report  
(5) To receive from the Board Reports upon the transactions of the Association during the year 1991/1992.  
(6) To elect Officers of the A/S and ordinary Members of Committee  
(7) To receive and consider statement of Purposes and Rules.  
(8) General Business.

**EXTRAORDINARY BUSINESS**

- (1) To approve the proposed statements of Purposes and Rules (as forwarded to all Financial Members).  
(2) To elect the Public Officer of the A/S  
(B) (3) To authorise the Public Officer to incorporate the Association under the incorporation Act 1981.  
(4) That all Members who have attained the age of 65 years become honorary Life Members. Proposed by Christine Dimer. seconded by

**PLEASE NOTE** that items under "B" 1 to 4 will be conducted by the newly elected Board of Management.

This Newsletter also contains copies of the Presidents Report, Treasurers Report and nomination forms for the election of Officer Bearers and ordinary members of the Board.

### PRESIDENTS REPORT

Your current Board took office in 1989. This period has been one of considerable success. The Board has met on a regular basis and the attendance at Board Meetings has been one of consistency, and I thank all Members of the Board for their loyalty and assistance during the past 2 years.

It is often necessary to remind Members that all Board Members are honorary and give their time because they believe in the work we are trying to do. Most of us are involved in other activities and have business and family commitments and yet are prepared to give this time to the Society.

It would be remiss of me if I did not mention on behalf of Members of our Society our appreciation to our tenants for their co-operation in the maintenance of the property, the tenants also continue to pay the total rates for the property which includes our rear Club Rooms as well.

To our Honorary Solicitor Nicholas P. Zervos thank you for your advice and assistance

**Elderly Citizens** - Our Club Rooms are used by the elderly Greek citizens of South and Port Melbourne district every Wednesday under the auspices of the Greek Orthodox Church of Victoria. However, with increasing costs and the planned redevelopment the new Board will have to consider the future of these elderly citizens.

### CONSTITUTION

As all Members are aware the last time our Constitution was reviewed was in 1980 so in 1990 we the Members at the 1990 A.G.M. appointed a Sub-Committee to review and draft (a new statement of Purposes & Rules). The Sub-Committee whose Members were J.B. Salvaris O.A.M., Christina Pavlou, and George Dimer. I thank the Sub-committee for their work in the preparation of the New Constitution. I would like to include in my report the introduction prepared -

By submitting this report we hope that you will consider its recommendations and express your opinions as to how they can be improved and then decide. Bearing in mind **that our Association will survive for as long as you want it to.**

C. Pavlou                      G. Dimer                      J.B. Salvaris O.A.M.

At our A.G.M. held on the 22nd September, 1991 the A.G.M. was presented with a draft copy of our New Constitution, all Members had the opportunity for 12 months to participate in the drafting and preparation of the Constitution however after many requests and appeals for Members to come forward only one submission was received.

At our A.G.M. in 1991 it was a different story, all the work, effort, and costs that had gone into the new Constitution were found to be out of order on a legal technicality.

I would like to thank those 80 Members who had the courtesy and interest to send their proxy votes to assist ther Society.

We have since after consultation with Mr. Nick Zervos now complied with all legal requirements and the 1992 A.G.M. should see the introduction of our new Constitution.

### REBUILDING PROGRAMME

Our Sub Building Committee of Michael Spartels, Theo Conos and myself have over the past 2 years had many discussions with architects and the South Melbourne Council. We are pleased to report that we have finally received a Town planning permit to proceed with plans to renovate our toilet block and re-build our kitchen. When this work is done our toilet block and new commercial kitchen will be ready to service the complete front and rear Club Rooms. We have also had success in a re-zoning application. We are now zoned as Club Rooms.

I would like to thank Michael and Theo for their work in reaching this stage of our re-building programme.

### ELECTIONS

Today once again we will be electing a New Board and I hope to see many new faces on the Committee. To those from the present Board who are seeking re-election - good luck and to the new Board congratulations, and I hope you have a successful period in office. Don't forget to forward your nomination forms by the 23rd August. So come along and assist your Club. It means one Meeting a month.

### CASSIE NEWSLETTER

As Editor of the Newsletter for the past 10 years let me say that no Newsletter can be successful without the co-operation of Members. I do not think that it is any great effort to sit down and write a news item and send it to the Editor.

The future of the Newsletter will have to be decided by your new Board. I await their decision.

And finally, after much thought I will not be seeking re-election. I have now had many years, 18 to be exact on Committee and a record term as President. I will always have the welfare of the Society at heart, and will always be available for advice and help if so needed.

Thank you  
Jack Bisas



## DIRECTORS' REPORT

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-----)
JACK BISAS      )
                  ) Directors
                  )
-----)
THEO CONOS

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CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

STATEMENT BY DIRECTORS

In accordance with a resolution of the directors of the company we hereby state that in the opinion of the directors:

- (a) (i) the accompanying Profit and Loss Account is drawn up so as to give a true and fair view of the profit of the company for the year ended 30 June 1992 and
  - (ii) the accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the company as at 30 June 1992 and
  - (iii) at the date of this statement there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.
- (b) the accompanying accounts have been made out in accordance with Statements of Accounting Concepts and applicable Accounting Standards.

Dated at SOUTH MELBOURNE this THIRD day of AUGUST 1992

On behalf of the Board,

-----)  
JACK BISAS )  
 ) Directors  
 )  
-----)  
THEO CONOS

AUDITOR'S REPORT

I have audited the attached accounts of the Castellorizian Association of Victoria Ltd., in accordance with Australian Auditing Standards.

In my opinion:

The accounts are properly drawn up in accordance with the provisions of the Corporations Law and so as to give a true and fair view of :

- (i) the state of affairs of the company at 30 June 1992 and of the profit of the company for the year ended on that date;
- (ii) the other matters required by Division 4 of the Corporations Law to be dealt with in the accounts;

and are in accordance with Statements of Accounting Concepts and applicable approved Accounting Standards.

3 AUGUST 1992

-----  
A.M. CARIPIS  
Chartered Accountant

CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

A.C.N. No. 005 614 577

BALANCE SHEET AS AT 30 JUNE 1992

<u>CURRENT ASSETS:</u>		<u>1991</u>
Cash on Hand	\$ 58	\$ 76
Cash at Bank	4,636	13,096
Bank Term Deposits	86,571	63,043
Sundry Debtors & Prepayments	-	839
<u>TOTAL CURRENT ASSETS:</u>	<u>\$ 91,265</u>	<u>\$ 77,054</u>
<u>NON-CURRENT ASSETS:</u>		
Plant & Equipment	\$ 1,653	\$ 2,267
Property	67,397	67,397
Other - Security Deposit, G. & F.	-	60
<u>TOTAL NON-CURRENT ASSETS:</u>	<u>\$ 69,050</u>	<u>\$ 69,724</u>
<u>TOTAL ASSETS:</u>	<u>\$160,315</u>	<u>\$146,778</u>
<u>CURRENT LIABILITIES:</u>		
Provisions - Income Tax	\$ 11,615	\$ 11,845
Other - Loan Castellorizian Youth	1,443	1,443
<u>TOTAL CURRENT LIABILITIES:</u>	<u>\$ 13,058</u>	<u>\$ 13,288</u>
<u>NON-CURRENT LIABILITIES:</u>	<u>Nil</u>	<u>Nil</u>
<u>TOTAL LIABILITIES:</u>	<u>\$ 13,058</u>	<u>\$ 13,288</u>
<u>NET ASSETS:</u>	<u>\$147,257</u>	<u>\$133,490</u>
<u>MEMBERS' FUNDS:</u>		
Members' Funds on Incorporation	\$ 69,580	\$ 69,580
Accumulated Income	77,677	63,910
<u>TOTAL MEMBERS' FUNDS:</u>	<u>\$147,257</u>	<u>\$133,490</u>

CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 1992

1991

Net Income for Year Before Income Tax	\$ 25,382	\$ 26,316
Less		
Provision for Income Tax	<u>11,615</u>	<u>11,845</u>
<u>NET INCOME FOR YEAR AFTER INCOME TAX:</u>	\$ 13,767	\$ 14,471
Add		
Accumulated Income 1 July 1991	<u>63,910</u>	<u>49,439</u>
<u>ACCUMULATED INCOME 30 JUNE 1991:</u>	<u>\$ 77,677</u>	<u>\$ 63,910</u>

Items Included in Net Income for Year Before Income Tax -

Depreciation of Fixed Assets	\$ 614	\$ 643
Fees Paid to Auditors - For Auditing Services	300	750
For Other Services	300	750

CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 1992

<u>INCOME FROM MEMBERS:</u>	<u>1991</u>	
Subscriptions Received	\$ 1,620	\$ 1,570
Donations Received - Sundry	610	30
In Memorium	668	670
Room Hire	<u>200</u>	<u>100</u>
	\$ 3,098	\$ 2,370
	<u>                    </u>	<u>                    </u>
<u>LESS EXPENSES:</u>		
Architect Fees	\$ 617	\$ 1,087
Audit & Accountancy	150	375
Bank Charges	69	50
Depreciation - Furniture, Equipment & Crockery	614	643
Electricity & Gas	522	458
Functions Net Loss	843	563
Newsletter - Printing & Mailing	3,867	2,609
Postage	68	43
Printing & Stationery	81	49
Telephone	342	265
Wreaths & Donations	<u>325</u>	<u>284</u>
	\$ 7,498	\$ 6,426
	<u>                    </u>	<u>                    </u>
<u>NET MEMBERSHIP INCOME/(DEFICIT):</u>	<u>\$( 4,400)</u>	<u>\$( 4,056)</u>
Add		
Net Investment Income After Income Tax, per Statement	<u>18,167</u>	<u>18,527</u>
<u>TOTAL NET INCOME AFTER INCOME TAX:</u>	<u>\$ 13,767</u>	<u>\$ 14,471</u>
Add		
Accumulated Income at 1 July 1991	<u>63,910</u>	<u>49,439</u>
<u>ACCUMULATED INCOME AT 30 JUNE 1992:</u>	<u><u>\$ 77,677</u></u>	<u><u>\$ 63,910</u></u>



CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

INVESTMENT INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 1992

<u>INCOME:</u>		<u>1991</u>
Rental Received - 250 Dorcas Street, South Melbourne	\$ 31,460	\$ 31,460
Bank Interest Received	<u>7,528</u>	<u>7,431</u>
	<u>\$ 38,988</u>	<u>\$ 38,891</u>
<u>LESS EXPENSES:</u>		
Architect Fees	\$ 1,849	\$ 3,263
Audit & Accountancy	450	1,125
Bank Charges	69	50
Company Filing Fees	50	20
Commission - Rent Collection	978	981
Donation	150	-
Electricity & Gas	191	115
Insurances	3,052	2,132
Postage	160	100
Printing & Stationery	326	198
Rates - Unrecovered	310	-
Repairs & Maintenance	1,279	270
Telephone	<u>342</u>	<u>265</u>
	<u>\$ 9,206</u>	<u>\$ 8,519</u>
<u>NET INCOME:</u>	\$ 29,782	\$ 30,372
Less		
Provision for Income Tax 1992	<u>11,615</u>	<u>11,845</u>
<u>NET INVESTMENT INCOME AFTER INCOME TAX:</u>	<u><u>\$ 18,167</u></u>	<u><u>\$ 18,527</u></u>



CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 1992

CASH FLOWS FROM OPERATING ACTIVITIES

1991

Cash was provided from:

- Receipts from members	\$ 3,629	\$ 5,693
- Payments re members functions & facilities	<u>( 6,884)</u>	<u>( 6,182)</u>

NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES

\$ ( 3,257)	\$ ( 489)
<u>                    </u>	<u>                    </u>

CASH FLOWS FROM INVESTING ACTIVITIES

Rental receipts	\$ 31,460	\$ 31,150
Interest receipts	7,528	7,431
Payments re rental income	( 8,836)	( 8,519)
Payments into term deposits	(23,528)	( 5,845)
Taxation paid	<u>(11,845)</u>	<u>(12,294)</u>

NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES

\$ ( 5,221)	\$ 11,923
<u>                    </u>	<u>                    </u>

Net increase (decrease) in cash held

\$ ( 8,478)	\$ 11,434
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Add opening cash brought forward

<u>13,172</u>	<u>1,738</u>
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CLOSING CASH CARRIED FORWARD

\$ 4,694	\$ 13,172
<u>                    </u>	<u>                    </u>

CASTELLORIZIAN ASSOCIATION OF VICTORIA LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 30 JUNE 1992

NOTE 1 - PRINCIPAL ACCOUNTING POLICIES:

The accounts have been prepared, in accordance with Statements of Accounting Concepts, applicable Accounting Standards and the disclosure requirements of the Corporations Law. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied.

NOTE 2 - PLANT & EQUIPMENT:

	<u>1991</u>	
Cost	\$ 9,546	\$ 9,546
Less : Accumulated Depreciation	<u>7,893</u>	<u>7,279</u>
As Per Balance Sheet 30/6/1992:	<u>\$ 1,653</u>	<u>\$ 2,267</u>

NOTE 3 - PROPERTY:

Freehold land and building at 250 Dorcas Street, South Melbourne is included in the Balance Sheet at cost. It has not been subject to an independent valuation since acquisition.

The directors believe the minimum market value at 30 June 1992, would be in the vicinity of \$400,000.

NOTE 4 - NOTES TO THE STATEMENT OF CASH FLOWS

For the purpose of the statement of cash flows, cash includes cash on hand and in the bank. It excludes the bank term deposit which is included in investments.

a) Reconciliation of cash 1991

Cash balance comprises:		
Cash on Hand	\$ 58	\$ 76
Cash at Bank	<u>4,636</u>	<u>13,096</u>
Cash Balance per the Statement of Cash Flows	<u>\$ 4,694</u>	<u>\$ 13,172</u>

b) Reconciliation of Net Membership Deficit to the Cash used in operations

Net Membership Deficit	\$ ( 4,400)	\$ ( 4,056)
Depreciation	614	643
Changes in assets and liabilities		
Membership Debtors and Prepayments	529	3,323
Membership Creditors	<u>-</u>	<u>( 399)</u>
Cash used in Operations	<u>\$ ( 3,257)</u>	<u>\$ ( 489)</u>

# CASTELLORIZIAN SOCIETY OF VICTORIA

INCORPORATED in 1980

## NOMINATION FORM

To P.O. Box 112, South Melbourne

Nominations for the Executive Committee of the Castellorizian Association must reach the Secretary by Sunday September 23rd at 2.30PM

**ONLY FINANCIAL MEMBERS ARE ELIGIBLE FOR NOMINATION.**

NAME.....

ADDRESS.....

NOMINATED BY.....

ADDRESS.....

SECONDED BY.....

ADDRESS.....

SIGNATURES: NOMINATOR:.....

NOMINEE:.....

POSITION NOMINATED FOR.....

Position on Committee which are not vacant are:- 1. PRESIDENT. 2. VICE-PRESIDENT-MALE.  
3. VICE-PRESIDENT - FEMALE. 4. SECRETARY. 5. TREASURER 6 - 2 COMMITTEE MEMBERS.

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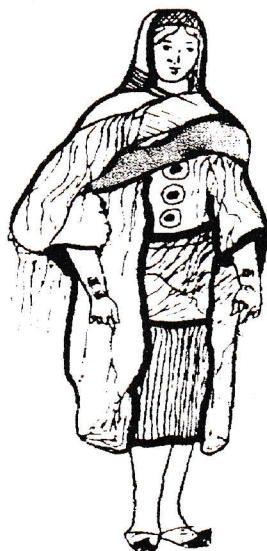
16th August Sunday at 3.30PM  
CASTELLORIAN HOUSE  
Mrs. Evangelia Xenopoulos  
from RHODES, & CASTELLORIZO

Cocktail Party all WELCOME

Champagne & Chicken

Donation at Door

R.S.V.P. Dianne Spartels Tel: 596 8610  
by 12th August



Evangelia Xenopoulos has completed a tour of Australia with two Concerts in Sydney, one in Adelaide, Brisbane and Perth.

It is a chance for you and your family to hear traditional songs and costumes from your heritage

1992.